

# MIL

## MIL INDUSTRIES LIMITED

25A, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI - 600 098. INDIA.

**TUVNORD**

Reg.No. 44 100 094200  
44 104 114471  
44 126 111986

PHONE : 0091 - 44 - 2625 8382 FAX : 0091 - 44 - 2625 7583 Website : [www.milindus.com](http://www.milindus.com)  
E-MAIL : [mil@milindustries.com](mailto:mil@milindustries.com), CIN : L25199TN1966PLC005397, GST No: 33AAACM4380Q1Z5

Email Id: [secretarial@milindustries.com](mailto:secretarial@milindustries.com);

To,

May 29, 2026

The Listing Department  
Metropolitan Stock Exchange of India Limited  
Building A, Unit 205A, 2nd floor, Piramal Agastya  
Corporate Park, Kamani Junction, LBS Road, Kurla (West),  
Mumbai - 400070  
Through: *mylisting*

(Symbol - MILIND, Series-BE)

Dear Sir / Madam,

**Sub: Outcome of Board Meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015**

pursuant to Regulations 30 and 33 of the SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company, at its meeting held today, i.e. Friday, May 29, 2026, has inter alia considered and approved the following:

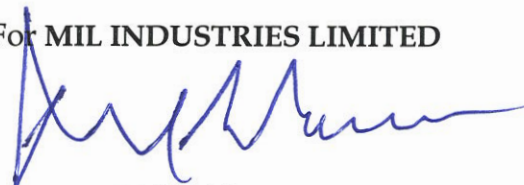
- The Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2026 along with the report of the Statutory Auditors thereon; (Annexed)
- Auditor's Report in respect of the audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2026; (Annexed)
- Declaration pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations, regarding unmodified opinion of the Statutory Auditors on the Financial Results for the quarter and Year ended March 31, 2026. (Annexed)
- Consider & approve the appointment of M/s. Diwakar & Associates, Internal Auditor of the Company for financial year 2026-27. (Annexed -2)

The Meeting of the Board of Directors of the Company commenced at 4.00 pm (IST) and concluded at 4.45 pm (IST).

Thanking You,

Yours faithfully,

For MIL INDUSTRIES LIMITED



RAGHU RAMAN  
MANAGING DIRECTOR  
DIN: 00181743



**Independent Auditor's Report (Unmodified Opinion) on Audit of Quarterly and Annual Financial results of M/s. MIL Industries Limited for the quarter and financial year ended 31st March, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To the Board of Directors  
Of M/s. MIL Industries Limited

**Opinion:**

We have audited the accompanying quarterly and annual financial results of **MIL Industries Limited** for the quarter ended 31st March, 2026, and also the year-to-date results for the period from 01.04.2025 to 31.03.2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii). give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter year ended 31st March 2026, as well as the year to date results for the period from 1st April 2025 to 31st March, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibilities for the Standalone Financial Results:**

These quarterly as well annual financial results has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in applicable accounting standards and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's financial ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results:**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- (i). Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- (ii). Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- (iii). Evaluate the appropriateness of accounting policies used and the Reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- (iv). Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results, or if such disclosure are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the report. However, future events or conditions may cause the company to cease as a going concern.
- (v). Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with the governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For M/s. Venkat & Rangaa LLP  
Chartered Accountants  
ERN: 0004597S



T. Zameer  
Partner  
Membership No.: 230441  
Place: Chennai  
Date: 29.05.2026  
UDIN: 26230441JGOFQD1033

**Statement of Audited Standalone Financial Results for the Quarter and Year ended 31.03.2026**

Rs. in Lakhs

Sl.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Previous Year ended
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue From Operations	1127.89	1606.43	1274.55	5099.28	3454.50
II	Other Income	58.50	36.23	120.33	167.65	223.56
III	<b>Total Income (I+II)</b>	<b>1186.39</b>	<b>1642.66</b>	<b>1394.88</b>	<b>5266.93</b>	<b>3678.06</b>
IV	<b>Expenses</b>					
	(a) Cost of materials consumed	477.29	427.21	607.43	1906.73	1400.13
	(b) Changes in inventories of finished goods , work-in-process and stock-in-trade	(128.26)	189.46	(50.80)	23.69	(206.15)
	(c) Employee benefits expense	172.87	157.01	187.39	630.69	596.84
	(d) Finance Costs	3.56	4.38	8.01	28.51	24.45
	(e) Depreciation and amortisation expense	20.32	41.00	46.02	137.32	112.02
	(f) Other Expenses	371.38	377.99	394.53	1437.31	1289.57
	<b>Total expenses</b>	<b>917.16</b>	<b>1197.05</b>	<b>1192.58</b>	<b>4164.25</b>	<b>3216.86</b>
V	Profit / (Loss) before Exceptional and Tax (III-IV)	269.23	445.61	202.30	1102.68	461.20
VI	Exceptional items Income/ (Expenses)	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	269.23	445.61	202.30	1102.68	461.20
VIII	Tax Expense					
	a) Current Tax	80.20	112.18	64.83	290.00	130.00
	b) Deferred Tax	(3.24)	-	(11.35)	(3.24)	(11.35)
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	192.27	333.43	148.82	815.92	342.55
X	Other Comprehensive Income					
	(a) (i) Items that will not be reclassified to profit or loss	(25.30)	-	2.59	(25.30)	2.59
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X) [Comprising Profit/(Loss) and Other Comprehensive Income for the Period]	166.97	333.43	151.41	790.62	345.14
XII	Paid up equity share capital of (Face Value Rs. 10 per share)	315.00	315.00	315.00	315.00	315.00
XIII	Earnings per equity share in Rs. of Rs.10/- each ) ( not annualised )					
	a) Basic	6.10	10.59	4.72	25.90	10.87
	b) Diluted	6.10	10.59	4.72	25.90	10.87
XIV	Other Equity (excluding revaluation reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	3,849.47	3,058.85

**Notes:**

- The above Audited Standalone Financial results have been duly reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 29.05.2026. The Accounts are prepared in accordance with applicable Accounting Standards, viz., Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have provided the audit report on these financial results with an unmodified opinion.
- With effect from 21st November 2025, the Ministry of Labour and Employment has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020. Based on the assessment carried out by the management of the company, the immediate implementation of these Codes is not expected to have any material impact on this quarterly financial results of the Company. The Company would continue to monitor developments relating to the rules and amendments under the said Codes and assess the impact, if any, for future periods. However, the company has proposed to implement the said new Labour Codes with effect from 1st April 2026.
- The company operates only in one segment, viz., Manufacture of Rubber Products and Rubberlining of steel items and there are no other reportable segments.
- Figures for the previous year's have been regrouped wherever necessary to conform to current year's classification.

For VENKAT AND RANGAA LLP  
 CHARTERED ACCOUNTANTS



T. Zameer, Partner  
 M.No.230441, FRN 004597S

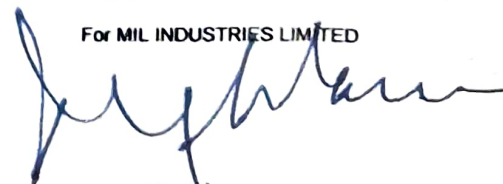
UDIN:

Place: Chennai  
 Dated : 29th May 2026

UDIN : 26230441J610FQDI032



For MIL INDUSTRIES LIMITED



RAGHU RAMAN  
 MANAGING DIRECTOR  
 DIN : 00181743



**Statement of Standalone Assets and Liabilities**

Rs. in Lakhs

PARTICULARS		As at current year ended 31-03-2026	As at previous year ended 31-03-2025
		Audited	Audited
		<b>ASSETS</b>	
<b>Non Current Assets</b>			
a) Property, Plant and Equipment		636.53	359.35
b) Capital Work-in-progress		-	-
c) Investment Property		3.51	3.51
c) Financial Assets		-	-
1) Investments		-	-
2) Other Financial Assets		41.37	55.44
d) Deferred Tax Assets (net)		46.54	43.31
e) Other non-current Assets		-	-
<b>Total Non current Assets</b>	<b>(A)</b>	<b>727.95</b>	<b>461.61</b>
<b>Current Assets</b>			
i) Inventories		518.48	533.67
ii) Financial Assets		-	-
a) Investments		-	-
b) Trade Receivables		757.82	1,078.04
c) Cash and cash equivalents		195.77	258.19
d) Other bank balances		2,515.17	1,720.82
iii) Other current assets		133.63	258.09
<b>Total Current Assets</b>	<b>(B)</b>	<b>4,120.87</b>	<b>3,848.80</b>
<b>Total Assets</b>	<b>(A)+(B)</b>	<b>4,848.82</b>	<b>4,310.41</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity Share Capital		315.00	315.00
b) Other Equity		-	-
i) Reserves and Surplus		3,849.47	3,058.85
<b>Total Equity</b>	<b>(C)</b>	<b>4,164.47</b>	<b>3,373.85</b>
<b>LIABILITIES</b>			
<b>Non Current Liabilities</b>			
i) Financial Liabilities		-	-
a) Borrowings		-	-
ii) Deferred tax liabilities (Net)		-	-
iii) Other non current liabilities		-	-
<b>Total Non Current Liabilities</b>	<b>(D)</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>			
i) Financial Liabilities		-	-
a) Borrowings		99.46	85.76
b) Trade Payables		-	-
(A) dues of micro enterprises and small enterprises		49.30	88.46
(B) dues of creditors other than micro enterprises and small enterprises		331.00	151.60
c) Other Financial Liabilities		97.49	455.16
ii) Other current liabilities		51.56	60.52
iii) Provisions		24.59	68.03
iv) Current Tax Liabilities (Net)		30.95	27.03
<b>Total Current Liabilities</b>	<b>(E)</b>	<b>684.35</b>	<b>936.56</b>
<b>Total Equity and Liabilities</b>	<b>(C)+(D)+(E)</b>	<b>4,848.82</b>	<b>4,310.41</b>

For VENKAT AND RANGAA LLP  
 CHARTERED ACCOUNTANTS

T. Zameer, Partner  
 M.No.230441, FRN 004597S



Place: Chennai  
 Dated : 29th May 2026

UDIN : 262304417610FQD1033

For MIL INDUSTRIES LIMITED

*(Signature)*

RAGHU RAMAN  
 MANAGING DIRECTOR  
 DIN : 00181743



**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026**

Rs. in Lakhs

PARTICULARS	Figures as at the end of the current reporting period ended 31-03-2026	Figures as at the end of the previous reporting period ended 31-03-2025
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit for the year before tax	1102.68	461.20
Adjustments for		
Depreciation	137.32	112.02
Interest Expense	1.59	3.89
Interest income	(135.16)	(117.12)
Current Net Service cost and Interest cost Adj	(1.04)	(1.08)
Profit on sale of assets	(1.81)	(8.42)
Operating profit before working capital changes	<b>1103.58</b>	<b>450.49</b>
Adjustments for changes in		
Other Non current financial assets	(10.19)	(0.06)
Trade Receivables	320.21	(531.99)
Inventories	15.19	(193.15)
Other Current Assets	124.46	(211.27)
Trade Payables	140.24	75.68
Remeasurement of defined benefit obligations		
Other Financial Liabilities	(357.67)	345.44
Other Current Liabilities	(8.96)	1.36
Other Provisions	(43.45)	59.13
	<b>179.83</b>	<b>(454.86)</b>
Cash Generated from operations	1283.41	(4.37)
Income tax paid (net)	286.08	102.97
Net Cash generated from Operations	<b>(A) 997.33</b>	<b>(107.34)</b>
<b>B. CASH FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	(415.24)	(60.83)
Proceeds from sale of Property, Plant and Equipment	2.56	9.26
Investment in Subsidiary Company		
Interest income	135.16	117.12
Net cash (used in)/from Investing activities	<b>(B) (277.52)</b>	<b>65.55</b>
<b>C. CASH FROM FINANCING ACTIVITIES</b>		
Interest expense	(1.59)	(3.89)
Repayment of Non Current Borrowings	13.7	
Proceeds from current borrowings		28.57
Dividend Paid	-	-
Net cash (used in)/from Financing Activities	<b>(C) 12.11</b>	<b>24.69</b>
Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)	<b>731.92</b>	<b>(17.10)</b>
Opening Cash and Cash Equivalents and other bank balance	1,979.02	1,996.12
Closing Cash and Cash Equivalents and other bank balance	<b>2710.94</b>	<b>1,979.02</b>

For VENKAT AND RANGAA LLP  
 CHARTERED ACCOUNTANTS



T. Zameer, Partner  
 M.No.230441, FRN 004597S



For MIL INDUSTRIES LIMITED



RAGHU RAMAN  
 MANAGING DIRECTOR  
 DIN : 00181743

Place: Chennai  
 Dated : 29th May 2026

UPI: 26230441J610FAD1032



# MIL

## MIL INDUSTRIES LIMITED

25A, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI - 600 098. INDIA.

**TUVNORD**

Reg.No. 44 100 094200  
44 104 114471  
44 126 111986

PHONE : 0091 - 44 - 2625 8382 FAX : 0091 - 44 - 2625 7583 Website : [www.milindus.com](http://www.milindus.com)  
E-MAIL : [mil@milindustries.com](mailto:mil@milindustries.com), CIN : L25199TN1966PLC005397, GST No: 33AAACM4380Q1Z5

To,

May 29, 2026

The Listing Department  
Metropolitan Stock Exchange of India Limited  
Building A, Unit 205A, 2nd floor, Piramal Agastya  
Corporate Park, Kamani Junction, LBS Road, Kurla (West),  
Mumbai - 400070  
Through: *mylisting*

(Symbol - MILIND, Series-BE)

Dear Sir / Madam,

**Sub: Declaration pursuant to regulation 30 read with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.**

We, Raghu Raman, Managing Director and N. Guruswamy, CFO of MIL Industries Limited, hereby declare that the Statutory Auditors of the Company, M/s. Venkat & Rangaa LLP, Chartered Accountants, Chennai, bearing Firm Registration No. 004597S, have issued Audit Reports with an Unmodified Opinion on the Audited Standalone Financial Results of the Company for the quarter and financial year ended 31 st March, 2026.

This declaration is issued pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

For MIL INDUSTRIES LIMITED

RAGHU RAMAN  
MANAGING DIRECTOR  
DIN: 00181743

N. GURUSWAMY  
CHIEF FINANCIAL OFFICER  
PAN: AACPG4416G



**MD & CFO Certificate under Regulation 33(2) (a) of SEBI (LODR) Regulation, 2015.**

To,  
The Board of Directors,  
MIL Industries Limited,

In compliance with Regulation 17 (8) read with Schedule II Part B of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 Listing Agreement with the Stock Exchange, we hereby certify that

A) We have reviewed Financial Statements and the Cash Flow Statement of the Company for the year ended 31.03.2026 and that to the best of our knowledge and belief:

i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

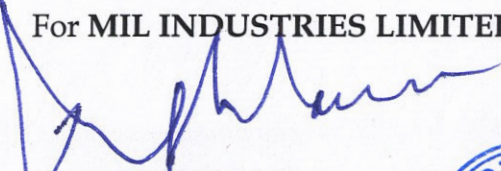
ii. these statements together present a true and fair view of the Company's affair and are in compliance with existing Accounting Standards, applicable laws and regulations.

B) To the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31.03.2026 are fraudulent, illegal or violative of the Company's code of conduct.

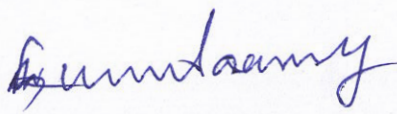
C) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee that there are no deficiencies in the design or operation of such internal controls.

D) We have indicated to the Auditors and the Audit Committee: During the year, there have not been any significant changes in internal control over financial reporting; there have not been any significant changes in accounting policies; and there have been no instances of significant fraud of which we are aware that involve management or other employees have significant role in the Company's internal control system over financial reporting.

For MIL INDUSTRIES LIMITED

  
RAGHU RAMAN  
MANAGING DIRECTOR  
DIN: 00181743



  
N. GURUSWAMY  
CHIEF FINANCIAL OFFICER  
PAN: AACPG4416G

Date: 29/05/2026; Place: Chennai

**Appointment of M/s. Diwakar & Associates, Practising Cost Accountants as Internal Auditors of the Company**

S.No.	Particulars	Appointment:
1.	Name	Diwakar & Associates, Practising Cost Accountants
2.	Designation	Internal Auditors
3.	Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointed Diwakar & Associates, Practising Cost Accountants, as an Internal Auditor of the Company in the Board Meeting held on 29th May 2026 for FY 2026-27
4.	Date of Appointment & terms of appointment	Re-appointed in the Board Meeting held on 29th May 2026 to conduct the Internal Audit for the financial year 2026-27.
5	Brief profile	<p><b>Name of the Internal Auditor:</b></p> <p>Diwakar &amp; Associates, Practising Cost Accountants</p> <p><b>Office Address:</b></p> <p>No: 23/1, 2nd Floor, Alagiri Nagar, 5th St, 100ft Road, Vadapalani, Chennai, Tamil Nadu - 600026.</p> <p><b>Field of Experience:</b></p> <p>The firm provides wide range of services like: Audit &amp; Assurance, Financial Business Due Diligence, Indirect Taxation, Taxation Corporate, International Taxation, Further, the firm also has wide industry experience in both manufacturing and service industries.</p>
6	Disclosure of relationships between directors	N.A

For MIL INDUSTRIES LIMITED

  
**RAGHU RAMAN**  
**MANAGING DIRECTOR**